



**Charles Victor Byaruhanga**  
Board Chairman

We hereby present the audited financial statements for the year ended 31st December 2025. We have continued to grow in line with our Strategic pillars and goals. We closed the year with a year on year growth in Profit After Tax of 88% closing at UGX 10bn.



**Sylvia Jagwe Owachi**  
Executive Director / Ag. MD

Despite a challenging operating environment characterised by increased competition and evolving customer expectations, we have remained focused on delivering our strategy in line with our Vision of **"Being the Preferred SME Bank in Uganda"** supported by a

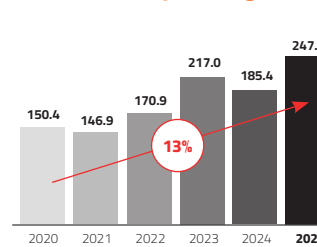
customer centric approach by offering the right and relevant value proposition underpinned by our mission of **"Providing excellent customer service and products that grow the Small and Medium Enterprises Segment"**.

We thank our valued customers for the support and choosing to entrust us as their bank of choice.

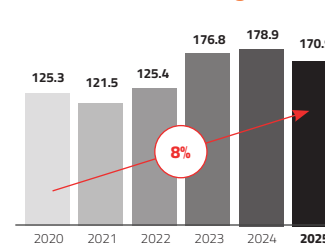
We also would like to appreciate the Shareholders Banque Du Caire, Egypt for the continued support to ensure that the Bank is well capitalized to enable it deliver on its mandate, the Board for the oversight in delivering the strategy of the Bank and the management and staff for their dedication and hard work.

**KEY FINANCIAL HIGHLIGHTS 2020 TO 2025**

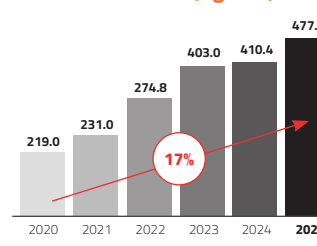
**Customer Deposits (Ugx. bn)**



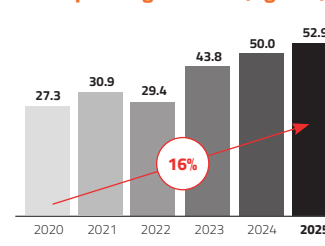
**Loans & Advances (Ugx. bn)**



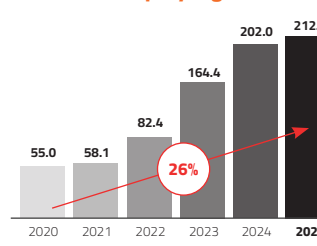
**Total Assets (Ugx. bn)**



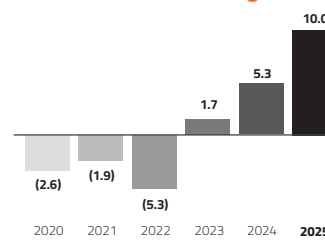
**Total Operating Revenue (Ugx. bn)**



**Total Equity (Ugx. bn)**



**Profit/Loss After Tax (Ugx. bn)**



KEY 6 year CAGR (Compound annual growth rate)

**WE ARE CAIRO BANK UGANDA**

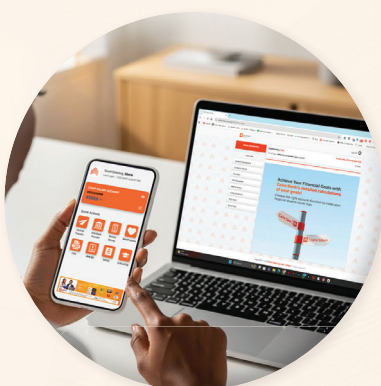
**Growing with you**



CAIRO EDU-BRIDGE (Term & Supplier Financing Staff Loan Scheme | Staff SACCOs Loan)



CAIRO SALARY UNSECURED LOAN UP-TO UGX350M AND QUICK FIX LOAN



CAIRO NEW MOBILE (Cairo 24/7) & CAIRO ONLINE BANKING



CAIRO ATM RECYCLERS AND INSTANT CARD ISSUANCE

In addition to the financial success, the Bank supported initiatives in education, introduced the Edubridge Loans and partnered with FURAHA to offer the digital School fees loans. We will continue to prioritize responsible banking focused on sustainability and social impact.

Having operated in Uganda for the last 30 years and based on the progress made this far we remain focused and committed to strengthening partnerships and continued digital transformation initiatives delivering our strategy focused on SMEs a key growth segment of Uganda's economy.

We will continue to offer tailored products and services in line with our brand promise **"Growing with you"** to enable you and your businesses grow.



In 2025 Cairo Bank Uganda Ltd partnered with FURAHA to offer digital school fees loans. This partnership has already kept over 20,000 children in school with a goal to reach 1 million over the next 5 years.

# EXTRACT OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

## I. REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS TO THE SHAREHOLDERS OF CAIRO BANK UGANDA LIMITED

### Opinion

The summary financial statements, which comprise the summary statement of financial position as at 31 December 2025, the summary statement of comprehensive income for the year then ended, and related notes, are derived from the audited financial statements of Cairo Bank Uganda Limited for the year ended 31 December 2025.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with the Financial Institutions (External Auditors) Regulations, 2010 of Uganda.

### Summary financial statements

The summary financial statements do not contain all the disclosures required by IFRS Accounting Standards as issued by the International Accounting Standards Board, and the requirements of the Companies Act Cap 106, Financial Institutions Act Cap. 57 and Financial Institutions Regulations of Uganda. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements, and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

### The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 24<sup>th</sup> April 2026. That report also includes the communication of key audit matters. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period.

### Directors' responsibility for the summary financial statements

The directors are responsible for the preparation of the summary financial statements in accordance with the Financial Institutions (External Auditors) Regulations, 2010.

### Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

**Ernst & Young**

### Ernst & Young

Certified Public Accountants  
EY House  
Plot 18, Clement Hill Road  
Shimoni Office Village  
P. O. Box 7215, Kampala, Uganda  
Date: 24<sup>th</sup> April 2026

## II. SUMMARY STATEMENT OF FINANCIAL POSITION

	2025	2024
	Ushs' 000	Ushs' 000
<b>Assets</b>		
Cash and balances with Bank of Uganda	43,709,351	32,320,800
Deposits and balances due from other banking institutions	23,820,757	13,699,917
Investment securities	171,979,657	136,937,301
Loans and Advances(Net)	170,918,404	178,905,260
Amount due from related parties	31,764,575	14,237,797
Interest receivable and other assets	3,675,525	3,077,368
Property and equipment	15,144,291	13,505,142
Deferred tax asset	13,044,855	14,227,804
Intangible assets	3,055,140	3,467,511
<b>Total assets</b>	<b>477,112,555</b>	<b>410,378,900</b>
<b>Liabilities and Shareholders' Equity</b>		
Customer deposits	247,802,746	185,397,962
Interest payable and other liabilities	17,255,233	22,933,020
<b>Total liabilities</b>	<b>265,057,979</b>	<b>208,330,982</b>
Share capital	206,444,601	187,054,901
Share capital awaiting allotment		19,389,700
Accumulated losses	(17,007,517)	(31,218,412)
General risk reserves	1,100,000	1,100,000
Regulatory credit risk reserve	21,517,492	25,721,729
<b>Total shareholders' equity</b>	<b>212,054,576</b>	<b>202,047,918</b>
<b>Total liabilities and shareholders' equity</b>	<b>477,112,555</b>	<b>410,378,900</b>

## III. SUMMARY STATEMENT OF COMPREHENSIVE INCOME

	2025	2024
	Ushs' 000	Ushs' 000
<b>Income</b>		
Interest on deposits and placements	3,834,494	1,597,258
Interest on loans and advances	19,971,940	21,663,763
Interest from investment securities	22,466,356	19,653,675
Foreign exchange income	1,189,312	659,256
Fees and commissions income	6,594,610	7,063,486
Other income	1,007,503	2,317,703
<b>Total income</b>	<b>55,064,215</b>	<b>52,955,141</b>
<b>Expenditure</b>		
Interest expense on deposits	(13,585,353)	(13,597,728)
Interest expense on borrowings	(344,369)	(1,045,597)
Provisions for bad and doubtful debts	(150,005)	(4,020,607)
Personnel expenses	(13,547,140)	(13,883,057)
Depreciation and amortisation	(4,368,108)	(4,018,489)
Operating expenses	(8,555,580)	(8,106,321)
<b>Total expenditure</b>	<b>(40,550,555)</b>	<b>(44,671,799)</b>
<b>Profit before tax</b>	<b>14,513,660</b>	<b>8,283,342.00</b>
Income tax expense	(4,507,002)	(2,946,981)
<b>Profit after tax</b>	<b>10,006,658</b>	<b>5,336,361</b>
<b>Other comprehensive income net of tax</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income</b>	<b>10,006,658</b>	<b>5,336,361</b>

## IV. OTHER DISCLOSURES

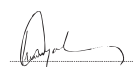
	2025	2024
	Ushs' 000	Ushs' 000
<b>Contingent liabilities</b>		
Acceptances and letters of credit	6,937,652	12,679,373
Guarantees and Performance Bonds	77,568,076	73,892,624
<b>Total</b>	<b>84,505,728</b>	<b>86,571,997</b>
<b>Commitments</b>		
Undrawn stand-by facilities and other commitments to lend	9,654,494	3,146,444
<b>Total</b>	<b>94,160,222</b>	<b>89,718,441</b>
Non-performing loans and other assets	5,343,668	22,129,278
Interest in suspense	356,630	4,530,061
Bad debts written off	22,859,370	19,182,739
Large loan exposures	101,282,595	65,810,113
<b>Capital position:</b>		
Core capital	174,148,501	138,611,736
Supplementary capital	1,510,867	1,549,335
Total qualifying capital	175,659,368	140,161,071
<b>Total Risk Weighted Assets (RWA)</b>	<b>290,964,672</b>	<b>264,431,351</b>
<b>Core capital to RWA</b>	<b>59.85%</b>	<b>52.42%</b>
<b>Total qualifying capital to RWA</b>	<b>60.37%</b>	<b>53.00%</b>

## V. NOTE TO THE SUMMARY FINANCIAL STATEMENTS OF CAIRO BANK UGANDA LIMITED

The summary financial statements are extracted from the audited financial statements in accordance with the Financial institutions (External Auditors) Regulations 2010.

## VI. MESSAGE FROM DIRECTORS

The above summary statement of financial position and summary statement of comprehensive income were audited by EY and received an unqualified opinion. The financial statements were approved by the Board of Directors on 5<sup>th</sup> March 2026 and approved by Bank of Uganda on 20<sup>th</sup> April 2026.



Charles Victor Byaruhanga  
Board Chairman



Sylvia Jagwe Owachi  
Ag Managing Director